### Islamabad's Informal



# CHINA STUDY CIRCLE



Fifth Session
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### **AIIB: Overall Progress**

### Summary

#### **Phases of projects approvals:**

(June 4, September 2, December 3 (2016), March 3 (2017)

**Total projects : 12 projects** 

**Independent: 4 projects** 

(1 Myanmar, 1 Bangladesh, 2 in Oman)

**Co-financed: 8 projects** 

(4 Indonesia, 2 Pakistan, 1 Tajikistan, 1 Azerbaijan)

- World Bank: 5
- (3 in Indonesia, 1 Pakistan, 1 Azerbaijan)
- Asian Development Bank: 3
- (Bangladesh, Pakistan, Azerbaijan)
- European Bank Reconstruction and development: 2
- (Azerbaijan, Tajikistan)
- International Bank Reconstruction and development(WB): 1
- Indonesia
- the European Investment Bank: 1
- Azerbaijan
- the UK Department for International Development: 1
- Pakistan



## **Details of Projects**

<b>Project Name</b>		World bank	AIIB	Government	Any other
Tajikistan: Dushanbe- Uzbekistan Border Road Improvement Project	\$ 105.9 Million	\$ 62.5 Million(EBRD)	\$ 27.5 Million	NIL NIL	NIL
Bangladesh: Distribution System Upgrade and Expansion Project	US\$165 Million	NIL	US\$165 Million	NIL	NIL
Pakistan: National Motorway M-4 Project(Shorkot- Khanewal Section)	US\$ 273 Million.	US\$ 100 Million (ADB)	US\$ 100 Million	NIL	(DFID)
Indonesia: National Slum Upgrading Project	US\$ 1743 Million	US\$ 216.5 Million (WB)	US\$ 216.5 Million	US\$ 1310 Million	NIL

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Project Name	Total cost	Co-Financier	AIIB	Government	Any other
Pakistan: Tarbela 5 Hydropower Extension Project	US\$ 823.5 million	US\$ 390 million (WB)	US\$ 300 million	US\$ 133.5 million	
Myanmar: Myingyan Power Plant Project	NIL	NIL	US\$ 20 Million	NIL	NIL
Oman: Railway System Preparation Project	US\$ 60 Million	NIL	US\$ 36 Million	US\$ 24.00 Million	NIL
Oman: Duqm Port Commercial Terminal and Operational Zone Development Project	US\$ 353.33 Million	NIL	US\$ 265 Million	US\$ 88.33 Million	NIL

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<b>Project Name</b>	Total cost	Co-Financier	AIIB	Government	Any other
Trans Anatolian Natural Gas Pipeline Project (TANAP)	US\$ 8.6 Billion	US\$ 800 Million (WB)	US\$ 600 Million	US\$ 2,100 Million	US\$ 2,100 Million (EBRD, EIB,ADB)
Indonesia: Regional Infrastructure Development Fund Project	\$ 406 million	US\$ 103 Million(WB)	US\$ 100 Million	US\$ 203 Million	Nil
Indonesia: Dam Operational Improvement and Safety Project Phase II	US\$ 300 Million	US\$ 125 Million(IBRD)	US\$ 125 Million	US\$ 50 Million	
Bangladesh: Natural Gas Infrastructure and Efficiency Improvement Project	US\$ 453 Million	US\$ 167 Million (ADB)	US\$ 60 Million	US\$ 226 Million	



### **Proposed projects**

Projects in pipeline: 11

India: 6

- 1. India: Amaravati Sustainable Capital City Development Project
- 2. India: Gujarat Rural Roads (MMGSY) Project
- 3. India: India Infrastructure Fund
- 4. India: Madhya Pradesh Rural Connectivity Project
- 5. India: Andhra Pradesh 24x7 Power for All Project
- 6. India: Transmission System Strengthening Project

Georgia: 2

Tajikistan:1

Philippine: 1

Kazakhstan: 1





### India, AIIB and OBOR



Although India is the second largest financial contributor

(8%) after China (30%)in AIIB however it is not taking part in up coming OBOR Summit. India's hesitation is because of

- 1. CPEC as it is designed to pass Kashmir, a disputed area between India and Pakistan.
- 2. And many geostrategic concerns emerging from CPEC.

Why China wants to Make China Join the Summit?

- 1. Because of being the part of 2 economic corridors(BCIM and CPEC) which can not be completed without its full and open participation.
- 2. Other South Asian states have also shown their willingness to join OBOR however hesitant due to India or facing the problems of missing Indian Nodes to connect with OBOR.

